

The information contained herein is not for publication or distribution, directly or indirectly, in or into the United States of America, Canada, Japan or Australia or in any other jurisdiction where it is unlawful to publish or distribute this document.

FS ITALIANE: NEW GREEN BOND ISSUANCE FOR 1 BILLION EURO

- **7 years maturity and lowest coupon ever for an FS public bond**
- **Fully earmarked to finance new trains for regional and long-haul services**

Rome, 18 March 2021

FS issued its third green bond for a nominal value of 1 billion euro and a 7 years tenor.

The coupon has been set at 0.375%, with a final spread over mid swap of +60 basis points.

The transaction closed today represents the largest green bond issued so far by FS and the lowest coupon ever for a public issuance of FS.

Total orders reached roughly 1.75 billion euro from around 90 investors, with a strong demand from Italy and 35% from abroad, lead orders from Italy and France.

Around 75% of the orders came from ESG investors, committed to sustainability matters. Indeed, all the financed projects ensure improvements in energy efficiency, reduction of CO2 emissions and modal shift to rail.

The transaction is the third green bond from FS, after the two issued in 2017 and 2019, and will be earmarked to finance Eligible Green Projects as per the FS Green Bond Framework. Namely almost 80% of the proceeds will finance the purchase of regional trains Pop & Rock, the remaining will be used for high speed trains ETR 1000 also for the Spanish market.

For this issuance FS obtained, again, the certification from the Climate Bonds Initiative, a non-profit organization promoting sustainable finance worldwide in order to fight the climate change. The CBI certification and the selected projects confirm the FS' strong commitment on ESG and sustainability matters, endorsed and supported by the Group through effective sustainable finance transactions.



Deutsche Bank, Goldman Sachs International, IMI-Intesa Sanpaolo, ING, Morgan Stanley, NatWest Markets, Santander and UniCredit acted as Joint Lead Managers and Joint Bookrunners.

Disclaimer

This publication constitutes neither an offer to sell nor a solicitation to buy or subscribe any securities. The information contained herein is not for distribution, directly or indirectly, in or into the United States of America (including its territories and possessions of any State of the United States of America or of the District of Columbia) and must not be distributed to U.S. persons (as defined in Regulation S of the U.S. Securities Act of 1933, as amended ("Securities Act")) or publications with a general circulation in the United States of America or in any jurisdiction where such distribution or publication would be unlawful. This publication is not an offer of securities for sale in the United States of America. No notes have been and will not be registered under the Securities Act and may not be offered or sold in the United States of America absent registration or an exemption from registration under the Securities Act, as amended. Ferrovie dello Stato Italiane S.p.A. does not intend to register any portion of the offering in the United States of America or to conduct a public offering of the Securities in the United States of America. This publication is not an offer of securities for sale in United States of America, Italy, the United Kingdom, Canada, Japan or Australia or in any other jurisdiction