

FS ITALIANE: FITCH UPGRADES THE RATING TO “BBB”

Rome, December 23rd 2021

Today Fitch upgraded Ferrovie dello Stato Italiane’s Long-Term Issuer Default Rating from 'BBB-' to 'BBB'.

Accordingly, also EMTN Programme and related senior unsecured debt rating is upgraded to 'BBB'.

Fitch also upgraded Ferrovie’s Standalone Credit Profile (SCP) to ‘bbb’ from ‘bbb-’.

The outlook remains stable, in line with that of the Italian Republic.

Fitch’s official press release is available at the following website link:

<https://www.fitchratings.com/site/pr/10188124>