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FS ITALIANE: NEW EURO 80 MILLION 3 YEARS BOND ISSUANCE

- **First FS' listed bond with negative yield and zero coupon**
- **Proceeds will finance the Group's investments**

Rome, 10th December 2020

FS Italiane issued a new bond private placement for 80 million euros (series 16). The bond has a 3 years maturity and is issued off the EMTN Programme listed on Euronext.

The bond is issued above par with a zero coupon and thus with a negative yield, equal to -0.114%, for the first time in the history of FS EMTN bonds.

The appreciated credit profile of FS and the market momentum with rates at historic lows, have in fact created value for the Group by eliminating the financial expense on the issued bond.

UniCredit Bank AG acted as Sole Bookrunner.

The bond's proceeds will be used to finance the Group's investments.

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