

2019 SUSTAINABILITY REPORT

Fulfil Sustainability

EXECUTIVE SUMMARY



INTRODUCTION

A cry raised from civil society that reaches the control rooms of international institutions and organisations: we need a more sustainable, fair, inclusive world. This tenacious and heartfelt appeal is addressed primarily to political and economic leaders, but asks everyone to act, each for their own part.

The world of transport, and more generally of mobility, is at the forefront of the path towards change, given its importance for the well-being and quality of life of communities. So much so that the UN 2030 Agenda also includes the objective of guaranteeing a safe, convenient, accessible and sustainable transport system as well as the creation of reliable and resilient infrastructures, among the 17 Sustainable Development Goals (SDGs).

Ferrovie dello Stato Italiane, aware of the role it plays for the country, has chosen sustainability as its compass: investments, technological development and strategies focus on increasingly greener mobility - respectful of the environment and available resources - the creation of shared value for stakeholders, employees and the company. With the constant commitment to guarantee and improve service quality and safety.

On December 5th, 2019, the high-speed railway celebrated its 10th anniversary: a success story that has revolutionised Italian mobility, reducing distances and bringing people closer. A story that, in recent years, has progressed under the sign of sustainability. Regional Pop and Rock trains, up to 97% recyclable and capable of up to 30% energy savings if compared to the previous generation of regional trains, arrived on the tracks in 2019. The plan to reduce plastic in food services on-board trains and in the FRECCIAClub and FRECCIA Lounge has been defined. The first three long-term objectives, to be reached by 2030 and by 2050, were approved: to encourage more and more people to use public transport and shared mobility, achieve carbon neutrality and eliminate fatal accidents. An agenda that designs the future of transport with responsibility and foresight, contributing to the achievement of the UN SDGs and adopting the principles of the Green New Deal inaugurated by the European Union.



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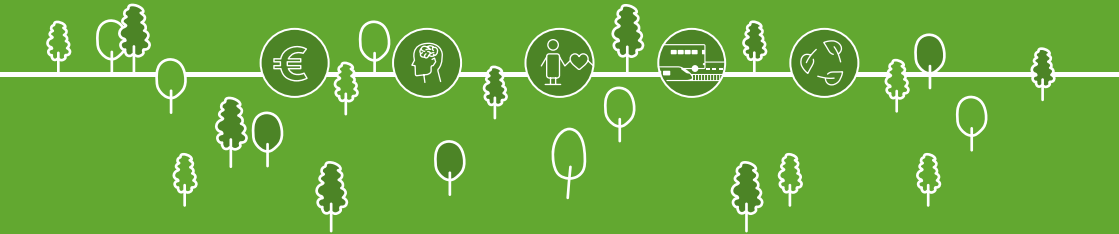
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01



Governance





The FS Italiane Group is one of the largest industrial companies in Italy. It has about 84,000 employees, a 58-billion five-year business plan and the task of connecting Italy from north to south every day. To carry out this mission in the best possible way and in compliance with the rules, FS Italiane has established organisation, management and control models for its activities focused on responsibility, transparency, ethics, integrity and sustainability.

FS ITALIANE IN THE WORLD

The FS Italiane Group is organised into four business sectors: transport, infrastructures, real estate services and other services. The Group also operates continuously in the European and world market, exporting its know-how to over 60 countries on five continents.

FS MAIN SUBSIDIARIES IN EUROPE

PASSENGER AND FREIGHT TRANSPORT







THE BUSINESS MODEL

OUR VISION

Be a business that will create an offer of integrated and sustainable mobility and logistics services, in compliance with safety, using transport infrastructures in synergy with other operators and creating value in Italy and abroad.



FINANCIAL CAPITAL

- › Economic value directly generated 12,536 million Euro
- › Investments 8,117 million Euro
- › Green Bond 1,300 million Euro



INTELLECTUAL AND ORGANISATIONAL CAPITAL

- › 13 Call4Ideas
- › New Innovate program edition with over 3,500 users



HUMAN AND RELATIONAL CAPITAL

- › Total staff no. 83,764
- › Total market hires 9,068

SUSTAINABILITY



- › planning, assessing and managing investments
- › debt capital market
- › project finance
- › soft financing
- › green bonds



- › innovation
- › organisation and administration
- › planning and control
- › risk management
- › internationalisation



- › recruiting and managing personnel
- › training and development
- › people care
- › health and safety
- › relationships with passengers, customers and suppliers
- › relationships with institutions

INNOVATION



PUTTING PEOPLE FIRST



- › planning new infrastructures
- › management, monitoring and maintenance of the railway/road infrastructure and fleets (trains, trams and buses)
- › defining intermodal transport services
- › providing passenger and freight transport services (market services¹ and universal services²)
- › monitoring and investments in travel safety



- › energy management
- › environmental management systems

SERVICE QUALITY



PHYSICAL CAPITAL

- › about 17,560 km of infrastructures in Italy and abroad
- › 22,653 km of state roads and approximately 1,300 km of highways



NATURAL CAPITAL

- › 18 Certified environmental management systems
- › Energy - Final energy consumption within the Group 30 million GJ
- › Water consumption 20 million m³

¹ Services offered without commercial restrictions and without any government grants

² Public transport services offered at the request of the government or regions under service contracts, whereby the transport companies receive considerations in exchange for meeting agreed requirements in terms of the frequency of service, fares, service levels and stops



IN 2019



The FS Board of Directors has approved the Sustainability Governance Model, a management tool that aims to guarantee a virtuous combination of the three dimensions of sustainability: environmental, economic and social.



The **Compliance Model** was developed to strengthen risk prevention, in particular those related to corruption, and to avoid the violation of national, international and self-regulation rules. The scope of the **Unified Anti-corruption Framework**, which the Group voluntarily adopted in 2017, includes:

- The **231 Model**, to contrast the presumed offences defined in the Legislative Decree No. 231/2001 (ranging from business to environmental offences) perpetrated in favour of the company;
- The **Anti-bribery & Corruption system**, to also prevent acts and behaviours that are not configured as a crime but could give rise to abuse in order to obtain personal advantages or constitute situations of mismanagement. In particular, the ABC System identifies the areas most at risk for the Group - such as, for example, that of purchases and tenders, consultancy, sponsorships, business development in international markets - and identifies a set of prevention tools. FS Italiane has aimed to spread the rules and principles of the ABC System also among employees, collaborators and other individuals with whom it comes into contact and works. For this reason, it has launched an e-learning course on the ABC System extended to all staff and provides 10,000 training days.

A RESPONSIBLE AND SUSTAINABLE SUPPLY CHAIN

The principles of honesty, integrity, impartiality as well as the values of sustainability guide FS Italiane in its relationships with suppliers. The Group is committed to ensuring maximum **competition** and **transparency** of all operations, selecting suppliers and their products based on quality, price and environmental performance, encouraging them to promote respect for human rights and environmental protection.

The Group has embarked on a journey to ensure responsible management of the supply chain which includes:

- › the definition of standards for sustainable procurement;
- › the inclusion, in the contracts awarded to the most cost-effective bids, of a **sustainability profile assessment**;
- › **monitoring suppliers' sustainability performance**;
- › **checks and audits**.

In addition, the self-assessment questionnaire on the environmental and social impacts of the supply chain was updated. Over 100 strategic suppliers were asked to fill it in, answering questions on human rights, the environment, society, health and safety at work and continuous improvement.

IN 2019



FS Italiane managed **purchases related to its core business for approximately 5 billion Euro** between goods, services and works, of which 85% attributable to suppliers with registered offices in Italy. A choice, the latter, which produces positive effects for the economy as suppliers generate, directly or indirectly, job opportunities in the area. By contrast, **purchases for secondary activities amounted to 600 million**.



AN AGENDA FOR THE FUTURE OF MOBILITY

In 2018 FS Italiane began to take steps towards responsible development. In 2019, the boards of directors of the Group companies approved the first three long-term objectives on which FS will focus in the coming years to help shape a sustainable future.

THREE OBJECTIVES FOR TOMORROW'S WORLD OF TRANSPORT



1) MORE PUBLIC TRANSPORT, LESS PRIVATE CARS

FS intends to convince more and more people, who travel by car, to choose public or shared modes of transport (car and bike sharing). The Group's intention is to promote a 5% transfer to sustainable transport modes for 2030 and 15% for 2050 respectively. Same approach for goods: the goal is to match the total share of goods transported by rail with the share transported by road.



2) TOWARDS ZERO EMISSIONS

The FS Italiane Group aims to eliminate its CO₂ emissions by 2050 through the use of renewable energy, the provision of low environmental impact infrastructures and the use of increasingly efficient modes of transport.



3) SAFETY: BECOME THE BEST IN CLASS IN EUROPE

The FS Italiane Group wants to become the best in class in Europe in terms of safety and aim to reduce fatal accidents to zero by 2050 both for travellers and for Group personnel and contractors. Also, on the Anas road network, the goal is to halve the number of fatal accidents by 2030.

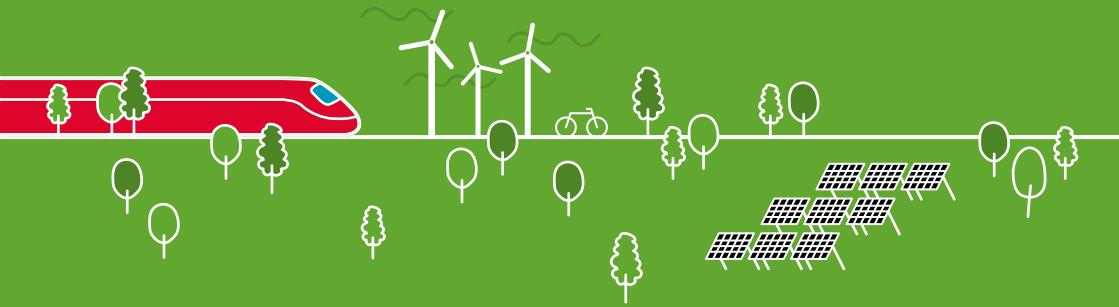
These intentions contribute to the realisation of part of the 2030 Agenda defined by the United Nations. In fact, they are linked to the 17 **Sustainable Development Goals** set by the UN in its recipe for sustainable global development. In particular: reducing the number of deaths worldwide; promoting a safe and secure working environment; updating infrastructures to make them sustainable, with greater resource efficiency and greater adoption of clean technologies and environmentally friendly industrial processes; provide safe, accessible and sustainable transport services; ensure sustainable production and consumption models; tackle climate change.



02



Environment





The World Business Council for Sustainable Development, which brings together 200 multinationals united in the commitment to responsible development, defines sustainable mobility as: “the ability to meet people’s need to move freely, communicate, exchange and establish relationships without putting human and environmental aspects in the background”. FS Italiane is committed precisely to this mission, daily focusing on finding transport solutions that raise the quality of the service and, at the same time, are characterised by significant environmental performance.

By increasing the share of movements characterised by high environmental performance, such as rail transport, collective road transport or shared systems, it is possible to contribute significantly to the reduction of numerous negative impacts, such as climate-change and polluting emissions. Energy efficiency, renewable energies, redesign of production cycles and modal shifts towards vehicles with low environmental impact are the necessary solutions to rebalance the transport sector.

FS Italiane is committed to shaping sustainable mobility: the challenge is to contribute to reducing the movements made with individual vehicles, instead pushing green and door to door alternatives, that is, capable of easily and efficiently moving from the front door to the chosen destination.





RAILWAY CLIMATE DECLARATION: RAILWAY OPERATORS ON THE FRONT LINE IN FIGHTING CLIMATE-CHANGE

Last December, FS Italiane CEO Gianfranco Battisti signed the **Railway Climate Declaration - New 2019 Pledge** of the Union Internationale des Chemins de fer (UIC). A document that envisages a leading role for railway operators and infrastructure managers in fighting climate change. The signatories undertake to:

- › Reduce energy consumption and CO₂ emissions
- › Achieve carbon neutrality by 2050
- › Help to achieve the sustainable development goals set by the UN 2030 Agenda

ENERGY AND EMISSIONS

IN 2019



- › The Group's CO₂ emissions decreased by 1.6% compared to the previous year.
- › 5.9 TWh of electricity was consumed, 0.2% less than in 2018.
- › Energy efficiency is central to FS Italiane's Sustainability Policy. In addition to entering into electricity supply contracts that guarantee their production from renewable sources, it invests in the installation of photovoltaic and solar thermal systems and other initiatives that have improved environmental performance.

WATER AND WASTE MANAGEMENT

The rationalisation of water utilities and the reduction of waste continued and, with a view to a circular economy, over **95% of special waste was recovered**, mainly iron, steel and cement. **Projects and initiatives aimed at improving environmental performance** provide overall savings of around € 15 million.



THE TUNE OF A DIFFERENT MUSIC WITH POP AND ROCK TRAINS WITH A GREEN SOUL

2019 was marked by the arrival of the new **regional Pop and Rock trains** on the tracks, **delivered in Emilia Romagna, Sicily, Veneto, Liguria and Marche**, also purchased thanks to the issue of green bonds.

There are up to **95% recyclable materials** and **30% less energy consumed** than the regional trains of the previous generation to characterise their ecological soul. The latter result is made possible by **energy-efficient technologies** such as:

- › natural ventilation engines;
- › interior led lights that automatically adjust according to the external light;
- › air conditioning sensors, modulated according to the number of passengers;
- › timed door closing to avoid heat loss;
- › smart-parking mode that allows to switch off some devices - for example, air conditioning in the cabin - and reduce energy absorption when parked.

The Group companies that deal with road transport are also undertaking to renew the fleet in favour of modern motor vehicles that offer a significant reduction in emissions that are harmful to the environment and health, such as NO_x , SO_2 and PM_{10} .

NEW ELECTRIC LOCOMOTIVES FOR FREIGHT TRANSPORT

Freight transport follows in the same direction: thanks to the issue of the Green Bonds, **new electric wagons and locomotives have been purchased which reduce energy consumption, vibrations and noise pollution**. The locomotives are equipped with: technologies such as parking mode and eco-mode that allow to modulate consumption also according to the load, a dynamic braking system that allows you to recover braking energy and the latest generation air conditioning systems.

ALWAYS LESS PLASTIC IN CATERING SERVICES

Another important initiative, which falls within the horizon of the Green New Deal inaugurated by the European Commission, was developed in 2019 and launched in February 2020: Trenitalia has decided to **reduce disposable plastic** in catering services on board the Freccie, FRECCIAlounge and FRECCIAClubs. An operation that will **eliminate 300 tons of plastic every year**.



SUSTAINABLE INFRASTRUCTURES

Great works can affect the local economic structure, the relationship between spaces and social bonds, the very destinies of individuals. For this reason, FS Italiane assesses the environmental, social and economic impacts of its infrastructures by opening the discussion with all the stakeholders involved.

In 2019 the project for the Frasso Telesino - San Lorenzo Maggiore section of the Naples-Bari HS line was the first in Europe to achieve **Envision** certification. The Institute for Sustainable Infrastructures issued it, defining a protocol with 60 sustainability criteria to design and build civil infrastructures. For example, interactions with the community, improvement of the quality of life, resilience to the risks deriving from climate change, stakeholder involvement, project management effectiveness and efficiency in the use of resources. The Italian rail network obtained the maximum score for the Frasso Telesino - San Lorenzo Maggiore Campania section.

Another demonstration of the expertise in infrastructure design was the **BIM Conference 2019 Year Infrastructure** award, won by Italferr for the project of the new Naples-Bari high-speed railway line, created with Building Information Modelling software. It was chosen from 571 applications sent by over 440 organisations from more than 60 countries. The new Naples-Bari railway line, which covers a stretch of 60 kilometres from Apice to Bovino, saves considerable travel time, establishing and, in part, modernising the existing railway connection between the Tyrrhenian and Adriatic backbones.

In addition to designing, building and managing the infrastructures, the Group also aims to regenerate those that are no longer used (stations, railway lines, roadmen's houses), giving them new life, creating value for stakeholders. Like some abandoned lines transformed into cycle tracks, collected in the Atlas of travel along the abandoned railways published by RFI.

03



People





Millions of passengers, around 84,000 employees, thousands of stakeholders. FS Italiane puts people at the centre of its business, its development and all its policies. The company aims to constantly improve the quality of its service and increase the level of satisfaction. It accompanies customers from the purchase of the ticket to the place of destination and after-sales assistance, modelling the travel experience according to the multiple needs of workers, students, tourists. Customer care is accompanied by that for employees, which guarantees safety, well-being, enhancement and growth. Attention to people is also expressed in the involvement of communities and stakeholders, in constant discussion and in the search for shared solutions capable of considering needs and interests.

CUSTOMERS

TRANSPORT TAILORED TO PASSENGERS

The beat of a different music for regional and commuter passengers from Liguria, Veneto, Emilia Romagna, Marche and Sicily thanks to the delivery, in 2019, of the new regional **Pop and Rock** trains. An important milestone in the upgrading of regional transport which, with a total investment of around € 6 billion and over 600 new trains, will guarantee the renewal of 80% of the entire fleet.

Pop and Rock are a generational leap compared to the previous regional fleet, ensuring comfort, technological innovation, accessibility and sustainability. The new arrivals at Trenitalia are characterised by high energy efficiency, the high recycling rate, the seats and the larger spaces, the bicycle stations.

Furthermore, freight also travels: the Mercitalia Group business range revolves around a wide variety of Italian and international connections and meets the needs of the various product sectors through: tailor made services, a defined business unit structure to ensure the shortest time-to-market for customers, the investment for the renewal of the fleet with electric and interoperable locomotives.

FS Italiane has also invested in road transport, to offer ever greener vehicles: in 2019, 370 **new hybrid and electric buses** were purchased. On the Anas road network, on the other hand, the **Smart Road** project was launched which improves the motorist's comfort and safety, also through digital interaction and the exchange of information on traffic and critical events. Network enhancement and digitalisation are two key elements for the customer experience. The new **WiFi Fast** internet service has been activated on-board some Frecciarossa 1000 and Frecciargento trains to guarantee a more stable and faster connection thanks to the system that exploits the bandwidth capacity of all Italian 3G and 4G telephone operators, compensating for the absence of signal of one with the infrastructure of the other. **Florence Cashless Experience** was launched on 15 Busitalia buses operating the Volainbus (direct Florence-Amerigo Vespucci airport link) and The Mall (direct Florence-The Mall outlet link) service, which allows you to purchase tickets directly on the vehicle with contactless technology.



EASY AND SMART STATIONS

Stations, often located in the heart of the cities, represent the junction point for the different modes of urban and extra-urban transport. FS Italiane aims to make them the centre of a new model of sustainable mobility while improving their practicality and accessibility. In 2019, the **Smart Event Management (SEM)** platform was activated to remotely control and manage lighting and other systems, saving energy, and 20 interventions were completed aimed at improving physical spaces and their usability as well as breaking down architectural barriers. FS Italiane, in fact, works so that the stations are within everyone's reach and suitable for the needs of people with disabilities or reduced mobility: in 2019 it launched the **Sala Blu + app** which allows you to request assistance services for people with reduced mobility directly from your smartphone.

PUNCTUALITY GOAL

A positive year, 2019, for punctuality performances: the **Frecce** recorded an **improvement of 8.8 percentage points (p.p.)**, the Intercity and the Intercity Night posted **+4.8 p.p.** while the **regional trains +1.8 p.p.** Good results also for road transport with **+3.9 p.p.** of punctuality recorded by the urban service and **+0.8 p.p.** recorded by the extra-urban one.

CUSTOMER SATISFACTION

In 2019, perceived quality - expressed considering time on board, cleanliness and comfort - took a step forward, especially that relating to regional transport which rose by 2 percentage points. **Frecce and Intercity customer satisfaction has grown by half a percentage point.** Local road transport increased by 1.6 p.p. for urban services, while that of suburban services decreased by one percentage point. As regards freight transport, customer service by staff and safety are perceived positively. In particular, the service offered in Italy has increased its overall popularity by 22% compared to 2018. Station popularity also grew by half a percentage point.

SAFETY GOALS

Thanks to the Group's commitment, Italy ranks among the European countries with the best performances for average accident values in the period 2006-2017 based on the criteria established by the European Railways Agency (ERA). The National Railway Infrastructure safety performance assessment revealed that the 2019 objectives, regarding the safety of passengers and employees, have all been achieved. The exception is that relating to people who illicitly enter the railway station or cross the tracks. The Group is also investing in new security technologies such as, for example, the **Board Support app** to put the conductor and the police forces in contact in case of need. The installation of new generation **video surveillance systems** also continues with: live display of images on the on-board monitors, cameras for line control and integration with the MUVI platform that allows control rooms and Polfer to monitor images remotely. As for cyber security, the **Cyber Security Operation Center** was established in 2019 to prevent, detect and combat cyber attacks.



EMPLOYEES

83,764 people work in the FS Italiane Group. A vast human capital cultivated aiming at enhancement, training and growth. New lymph is added to this immense patrimony through the recruitment of new talents. In addition, the Group promotes a corporate culture focused on knowledge, inclusion and the value of diversity.

THE GROUP EXPANDS

In 2019, 9,068 people were hired, about 20% more than the previous year. With the female quota growing by 0.9 percentage points, the average age decreasing by 2.2 years reaching 45 years. About 400,000 CVs were assessed, a pool of interest of 427 new graduates ready for orientation into the company was created, of which 80 identified through collaboration with the university network, 8 #FSRecruitingdays were organised in which about 12,000 candidates were involved. Moreover, FS Italiane confirms itself as the company most desired by recent graduates, ranking first in the **Best Employer of Choice** ranking drawn up by Cesop Communication for the fifth consecutive time. FS Italiane is also ranked in the hit parade of Italian companies that attract more candidates seeking employment, published by the Swedish research company Potential Park. The company is most appreciated by students and recent graduates for the best online job search experience, as well as the best for candidate experience.

DEVELOPMENT AND TRAINING

In 2019, a new human resources development policy was formulated, focused on a talent management model that recognises and enhances individual motivations and aspirations within the development process, as well as the various know-how consolidated during the professional experience. Particular attention is also paid to training, with 680,000 training days, 28% more than in 2018. Activities that also promoted the culture of sustainability among employees and informed about the objectives of the 2030 UN Agenda thanks to induction training courses, e-learning sessions and training modules.

SAFETY AT WORK

FS Italiane wants to ensure an increasingly high level of safety for every activity carried out by the staff. It urges and its companies to develop a rigorous and reliable prevention management model, capable of adapting to changes in the company and the context and to promote attentive and virtuous behaviour by staff. The objectives set for the 2019-2023 five-year period, which provide for a reduction and decrease in the frequency of accidents of at least 3% per year, make FS Italiane among the leading companies in Europe in terms of health and safety. In 2019, accidents and the incidence index fell by 19% compared to 2018, while on-going and serious accidents fell by 28%.



DIVERSITY AND INCLUSION

FS Italiane recognises diversity as a value as well as a possible competitive advantage, working to ensure that each individual - with his or her own needs, characteristics and skills - participates in the improvement of work organisation and the management of related processes. Among the main actions implemented: projects to raise awareness about BIAS, the inclusion of people with disabilities, a **project on parenting, a school orientation campaign aimed at students**. This latest initiative, **Women in Motion**, has continued to promote women's careers in technical fields in schools since 2017. WIM was recognised as best practice in Europe and included by the Europe Commission, in May 2019, in the Change for Women in Motion platform as an example of excellence in terms of company projects aimed at overcoming stereotypes related to female employment. Another demonstration of FS's commitment to Diversity & Inclusion issues was the appointment of its CEO, Gianfranco Battisti, as the European Ambassador of Diversity. In November 2019, the European Commissioner for Transport Violeta Bulc conferred it in the context of Women in Transport - EU Platform for change.

INNOVATE TO GROW

Innovate technologies, processes, ways of working by seeking employee engagement and opening the doors to the outside world. Find smart ideas and new talents by collaborating with startups. FS Italiane looks to an open and participatory innovation for its business. For this reason, in 2019 it organised:

- › **13 CALL FOR IDEAS** to select innovative projects;
- › **8 CHALLENGE** addressed to outsiders who have started experiments;
- › **2 HACKATHON** intended for IT experts to find technological solutions to specific topics;
- › **5 VERTICAL SCOUTING** with startups, SMEs and external partners for research on specific issues.

COMMUNITY

FS Italiane listens to its customers, but is also in continuous contact with the representative associations of consumers, people with disabilities and environmentalists. These associative realities are involved in the decision-making processes relating to the aspects of railway mobility that concern them, participating in the analysis of specific problems to identify appropriate and satisfactory solutions.

DIRECT CONTACT WITH ASSOCIATIONS

As for issues affecting the world of disability, in 2019 FS Italiane organised some inspections in the stations of Turin Porta Nuova and Florence Santa Maria Novella with the association Italian Blind and Visually Impaired (UICI) for critical issues related to tactile routes. Again, with the collaboration of the UICI, the process of extending the Blue Card (facilitation that allows the companion to travel for free) to absolute blind people was started and completed. In addition, associations of people with disabilities and consumers also followed the design and construction of the Pop and Rock trains step by step.



SOCIAL POLICIES

FS Italiane supports thousands of people who live in difficult situations. In agreement with the associations operating in the area and with local authorities, the Group supports various social initiatives in the railway areas. Like the **Help Centers**, 18 in Italy that recognise the needs of the weakest by directing them towards recovery paths, and the Hospitality Centres in Rome and Milan.

The Help Centers took charge of about 22,000 people, 98,000 social support and orientation interventions were and about 408,000 assistance actions such as the distribution of primary goods, food, clothing and sanitation were completed.

Part of the Group's real estate assets are made available to these structures to serve the community: FS Italiane granted 165,714 m² on free loan (14,514 m² intended for Help Centers and Hospitality Centres), whose average market value is over 248 million Euro. Finally, it transformed 450 km of disused lines into tourist lines, cycle paths and greenways.

There are also many initiatives in which the Group collaborated or directly organised to promote the protection of health, the culture of accessibility and the protection of the environment. These include: the **Frecciarosa** trains and the **Race for the Cure**, dedicated to the prevention of breast cancer; the **Children's Train** which brought 350 children to meet Pope Francis; the **Paralympic Culture Festival** and **Games without barriers** that affirm an inclusive culture of sport; the **Green Train** which raises awareness on environmental issues; the **Just Drive** communication campaign to promote road safety; the **#AMAMIEBASTA** campaign to discourage the abandonment of dogs.



MOVING TOWARDS CULTURE

The Group moves Italy and actively supports its cultural life. FS Italiane supports national events such as concerts, exhibitions, shows, conferences, festivals. Among the partnerships set up in 2019:

- › Venice Biennale, (Art Biennale and Film Festival);
- › Rome Film Festival;
- › Exhibitions in: Palazzo Strozzi in Florence; Palazzo Grassi and Punta della Dogana in Venice; Scuderie del Quirinale, Palazzo delle Esposizioni in Rome; Museum of Cultures and Royal Palace in Milan.

FS FOUNDATION HISTORICAL TRAINS AND LOCAL TOURISM

FS Italiane Foundation enhances and preserves the historical and cultural heritage linked to the Railways, which includes historical trains and documentary material such as books, maps, documents. This heritage is worth 10.6 million Euro, with a value created for local communities of 26.7 million. Passengers on historic trains, in fact, contribute to the development of villages and territories by purchasing local products and participating in events, exhibits and festivals. In 2019, the **FS Italiane Foundation** organised **918 journeys with historic trains**, on which 100,000 people boarded, and 500 journeys with historic trains on Timeless tracks for a total of 70,000 passengers. In addition, it has renovated the ETR 250, called Arlecchino, one of the most modern trains of the post-war period, inaugurated in 1960 on the occasion of the Rome Olympics and today ready to become an attraction for passengers from all over the world.





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