

2018 SUSTAINABILITY REPORT

# The journey goes on

ATTACHMENT  
GRI CONTENT INDEX





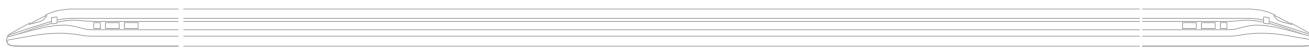
2018 SUSTAINABILITY REPORT

# The journey goes on

ATTACHMENT  
**GRI CONTENT INDEX**







# 01

<b>GRI CONTENT INDEX</b> .....	02
--------------------------------	----







# GRI Content Index







# GRI CONTENT INDEX

The following is a bridging table between the material issues identified, the related GRI issue and the scope of reporting. For each aspect of the GRI related to the material issues identified, the related current or potential internal and external impacts have been considered.

Material aspects for FS Italiane Group	Internal Scope	External Scope	GRI Issue	Notes
<b>Safety</b>		<b>Customers Supply chain</b>	Customer health and safety Occupational health and safety	The impact assessment for the supply chain includes work site operations and supplier assessments
<b>Energy, climate change and air quality</b> (Climate change, Energy, Renewable energy and Air quality)	<b>FS Italiane Group</b>	<b>Supply chain</b>	Emissions, Energy	The assessment considers consumption related to work site activities for the external scope
<b>Service quality</b>	<b>FS Italiane Group</b>	<b>Customers</b>	Customer satisfaction	
<b>Employee value</b> (Well-being, Health and safety, Workers' rights, Fair and inclusive workplace, Talent & development)	<b>FS Italiane Group Employees</b>		Employment, Labour/management relations, Occupational health and safety, Training and education, Diversity and equal opportunities, Non-discrimination	
<b>Intermodality</b>	<b>FS Italiane Group</b>	<b>Customers National economic system</b>		
<b>Circular economy</b> (Water, Prevention of soil and water pollution, Waste)	<b>FS Italiane Group</b>	<b>Supply chain</b>	Water, Effluents and waste, Compliance	The assessment considers work site operations for the external scope
<b>Human rights and a responsible chain</b> (Human rights, Supply chain)	<b>FS Italiane Group</b>	<b>Supply chain</b>	Procurement process, Supplier environmental performance assessment, Supplier social assessment, Non-discrimination, Freedom of association and collective bargaining, Child labour, Forced or compulsory labour, Human rights	
<b>Privacy and data security</b>	<b>FS Italiane Group</b>	<b>Group stakeholders</b>	Security practices, Customer privacy	
<b>Ethics and integrity in the business</b>	<b>FS Italiane Group</b>	<b>Supply chain National economic system</b>	Compliance with social and economic laws and regulations, Anti-corruption, Anticompetitive behaviour	
<b>Innovation and digitalisation</b>	<b>FS Italiane Group</b>	<b>Customers National economic system</b>		





GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 102: GENERAL DISCLOSURES</b>			
<b>ORGANISATIONAL PROFILE</b>			
102-1	<b>Name of the organisation</b>	✓	Ferrovie dello Stato Italiane Group
102-2	<b>Activities, brands, products, and services</b>	✓ Operating segments Travel – Travel experience Travel – Integrated logistics	Business model Economic and financial performance of the segments Scenario and focus on FS Italiane Group - Market performance and focus on Ferrovie dello Stato Italiane Group
102-3	<b>Location of headquarters</b>	✓	The parent, "Ferrovie dello Stato Italiane" (or "FS S.p.A."), is based at Piazza della Croce Rossa 1, Rome
102-4	<b>Location of operations</b>	✓ Operating segments Travel – Travel experience Travel – Integrated logistics	Economic and financial performance of the segments Scenario and focus on FS Italiane Group - Market performance and focus on Ferrovie dello Stato Italiane Group Attachments - Scope of consolidation and the Group's equity investments
102-5	<b>Ownership and legal form</b>	✓ Operating segments Corporate governance	Report on corporate governance and ownership structure The parent, Ferrovie dello Stato Italiane S.p.A., is a company limited by shares. At 31 December 2018, the parent's share capital is entirely held by the Italian Ministry of the Economy and Finance
102-6	<b>Markets served</b>	✓ Operating segments Travel – Travel experience Travel – Integrated logistics	Economic and financial performance of the segments Scenario and focus on FS Italiane Group - Market performance and focus on Ferrovie dello Stato Italiane Group Attachments - Scope of consolidation and the Group's equity investments
102-7	<b>Scale of the organisation</b>	✓ Operating segments 2018 in brief Travel – Travel experience Travel – Integrated logistics 2018 annual report ("The Group's financial position and performance")	The Group in brief Business model Economic and financial performance of the segments Scenario and focus on FS Italiane Group - Market performance and focus on Ferrovie dello Stato Italiane Group The commitment to sustainable development – Human capital
102-8	<b>Information on employees and other workers</b>	✓ People and their value People and their value - Recruitment and HR management People and their value - Welfare and diversity Performance indicators	The commitment to sustainable development – Human capital Attachment to the 2018 Sustainability Report - Performance indicators
102-9	<b>Supply chain</b>	✓ Sustainable supply chain – Creating value through suppliers	The commitment to sustainable development – Sustainable supply chain





GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-10 <b>Significant changes to the organisation and its supply chain</b>	✓ Operating segments	✓ Economic and financial performance of the segments. Scenario and focus on FS Italiane Group - Market performance and focus on Ferrovie dello Stato Italiane Group	On 18 January 2018, the Ministry of the Economy and Finance transferred its full investment in ANAS S.p.A. to Ferrovie dello Stato Italiane S.p.A. The transaction also entailed a change in the by-laws to integrate the business object, which now reads, in article 3, letter a): "The company's object is: a) the construction and management of infrastructure networks for railway, roadway and motorway transport nationally and internationally".  In 2018, there were no significant changes to the supply chain
102-11 <b>Precautionary principle or approach</b>	✓ Protecting the environment - Sustainable infrastructure Business ethics Sustainability and the Group - Vision, commitments and governance	✓ The commitment to sustainable development - Approach, commitments and policies. Report on corporate governance and ownership structure - The internal control and risk management system	The Group applies the precautionary principle in the assessment and management of economic, environmental and social risks
102-12 <b>External initiatives</b>	✓ Sustainability and the Group - Vision, commitments and governance Business ethics Sustainable supply chain - Creating value through suppliers Sustainable supply chain - Promoting sustainability	✓ The commitment to sustainable development - Approach, commitments and policies The commitment to sustainable development - Sustainable supply chain	
102-13 <b>Membership of associations</b>	✓ Sustainability and the Group - Stakeholder engagement	✓ 2018 Sustainability Report - Sustainability and the Group - Stakeholder engagement	
<b>STRATEGY</b>			
102-14 <b>Statement from senior decision-maker</b>	✓ Letter to the stakeholders Strategies Corporate governance Business ethics Sustainability and the Group - Vision, commitments and governance	✓ Chairman's letter The commitment to sustainable development - Approach, commitments and policies	
102-15 <b>Main impacts, risks and opportunities</b>	✓ Strategies Business ethics Sustainability and the Group - Vision, commitments and governance Sustainable supply chain Risks and opportunities 2018 annual report ("Risk factors")		
<b>ETHICS AND INTEGRITY</b>			
102-16 <b>Values, principles, standards, and norms of behaviour</b>	✓ Sustainability and the Group - Vision, commitments and governance Sustainable supply chain	✓ Report on corporate governance and ownership structure - Code of Ethics The commitment to sustainable development - Approach, commitments and policies The commitment to sustainable development - Sustainable supply chain	<a href="https://www.fsitaliane.it/content/fsitaliane/it/il-gruppo-fs/governance/codice-etico.html">https://www.fsitaliane.it/content/fsitaliane/it/il-gruppo-fs/governance/codice-etico.html</a>

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<div>102-17</div> <b>Mechanisms for advice and concerns about ethics</b>			<p>Under the Group's Code of Ethics, which was updated in February 2018, employees may report information about incidents that they, in good faith, believe are potentially illegal, irregular or, in any case, in violation of the Code of Ethics to their company's Ethics Committee via: email, post or other means made available by the company.</p> <p>The confidentiality and honour of the reporting party and the reported parties are guaranteed. Furthermore, the Group has a zero tolerance policy for any retaliation against reporting parties.</p> <p>The preparation of a procedure for the management of reports is in the final stages. The procedure governs the receipt, analysis and handling of reports sent or forwarded by anyone about illegal or irregular events and conduct in violation of the law or internal regulations, including the Organisational, management and control model pursuant to Legislative decree no. 231/2001, the ABC system or FS Italiane Group's Code of Ethics, with respect to the operations and organisation of FS S.p.A. and/or its subsidiaries.</p> <p>FS S.p.A. is also required to report to the Supervisory Body, set up as per Legislative decree no. 231/2001, as provided for in its organisational model. It reports on any fraudulent violations or evasion of the rules established in the model. Specifically, the management procedure for reports to be sent to the Supervisory Body is attached to the general part of the model, together with a standard report template. Reports can be sent to the Supervisory Body by post or email. There is a dedicated email address for this purpose.</p> <p>The confidentiality of the reporting party is ensured within the legal context of the Supervisory Body. Furthermore, it is guaranteed that the parent will take no retaliatory action in direct or indirect response to the report, which could affect the reporting party's relationship with the parent.</p>
<b>GOVERNANCE</b>			
<div>102-18</div> <b>Governance structure</b>	 <div>Corporate governance</div> <div>Business ethics</div> <div>Sustainability and the Group - Vision, commitments and governance</div>	 <div>Report on corporate governance and ownership structure</div>	





GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-19 <b>Delegating authority</b>	 Corporate governance Sustainability and the Group - Vision, commitments and governance		<p>Within FS S.p.A.'s organisational structure, the CEO and General Manager assign - through registered notarised proxies - permanent power of representation to the Central Directors so they may carry out their organisational duties (each Central Director may, in turn, assign proxies to the heads of the units in their area). Furthermore, the CEO may assign proxies for the performance of individual deals through <i>ad hoc</i> powers-of-attorney as deemed most appropriate (notarised proxies or other types of power-of-attorney) depending on the content and deal to be carried out. If an individual deal is not covered by the CEO's powers, assignment of a proxy requires prior approval from the Board of Directors.</p>
102-20 <b>Executive-level responsibility for economic, environmental, and social topics</b>			<p>Ferrovie dello Stato Italiane S.p.A. directs and coordinates the Group operating companies' policies and business strategies. It also ensures governance processes made up of departments to define strategic lines and promote consensus on decisions. Specifically, in collaboration with the relevant company and Group units, the Central Strategies, Planning and Sustainability Department is responsible for defining policies and strategies to promote the integration of sustainability policies in the businesses. The Central Strategies, Planning and Sustainability Department is also responsible for developing and updating the Group companies' Environmental Management Systems Governance Model and preparing the Sustainability Report.</p> <p>The External Affairs Department is responsible for social and cultural initiatives in coordination with the Central Strategies, Planning and Sustainability Department.</p> <p>FS S.p.A. manages institutional affairs with the government, considered in the broadest sense (central government, ministries, regions and public administrations in general).</p>
102-21 <b>Consulting stakeholders on economic, environmental, and social topics</b>	 Sustainability and the Group - Stakeholder engagement		

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-22	<b>Composition of the highest governance body and its committees</b>  Corporate governance Business ethics		<p>The Board of Directors is responsible for managing the parent and carrying out all operations necessary to achieve the business object.</p> <p>The Chairman has been given specific powers for external and institutional affairs in collaboration with the CEO and the coordination of internal audit activities;</p> <p>The CEO and General Manager have all the powers to manage the company, except for those assigned to the Chairman and those that the BoD exclusively retained. The CEO also ensures that the organisational and accounting system is consistent with the nature and size of the business.</p> <p>FS S.p.A.'s Board of Directors in the reporting period (2018, in office since 30 July 2018) consists of seven directors: the Chairman (a man), a CEO (a man) with extensive management delegations, and five non-executive and independent directors (three women and two men).</p> <p>The members of FS S.p.A.'s Board of Directors held a total of five other offices in group bodies between 30 July and 31 December 2018. They held a total of 26 other offices and other types of commitments outside the Group between 30 July and 31 December 2018, two of which entailed corporate positions in companies, while the remaining 24 mainly consisted of positions/commitments with universities, academic organisations, trade associations and non-profits.</p> <p>There are no minority owners or groups of owners.</p>
102-23	<b>Chair of the highest governance body</b> 		<p>The BoD gave the Chairman specific powers for external and institutional affairs in collaboration with the CEO and the coordination of internal audit activities, within the limits of article 2381 of the Italian Civil Code; The Chairman and CEO have separate powers of representation of FS S.p.A. pursuant to article 13 of the by-laws.</p>
102-24	<b>Nominating and selecting the highest governance body</b> 	Corporate governance 2018 annual report ("Report on corporate governance and ownership structure - Board of Directors of FS S.p.A.")	





GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-25	<b>Conflicts of interest</b> ✓ Corporate governance Business ethics		<p>Directors' interests are subject to the provisions of article 2391 of the Italian Civil code and the rules in the Group's Code of Ethics. (<a href="https://www.fsitaliane.it/content/fsitaliane/it/il-gruppo/fs/governance/codice-etico.html">https://www.fsitaliane.it/content/fsitaliane/it/il-gruppo/fs/governance/codice-etico.html</a>).</p> <p>FS S.p.A.'s Board of Directors applies the Code of Conduct for Listed Companies (specifically article 3/principles, application criteria and comments) to assess the independence of its non-executive members.</p>
102-26	<b>Role of the highest governance body in setting purpose, values, and strategy</b> ✓ Corporate governance		
102-27	<b>Collective knowledge of the highest governance body</b> ✓ Sustainability and the Group - Vision, commitments and governance		<p>Reference is made to the by-laws or the legislation that directly applies to the parent with respect to the measures adopted to ensure that the highest governance body is aware of economic, environmental and social issues (e.g., reports from the CEO on the exercise of powers in the performance of duties, group activities and atypical or unusual transactions; prior information from the CEO on all transactions that are financially strategic and/or significant; periodic reporting on the implementation of the business plan; periodic reporting, at least half yearly, by the board's committees).</p>
102-28	<b>Evaluating the highest governance body's performance</b> ✓ Corporate governance		<p>The Audit, Risk Control and Corporate Governance Committee's regulations require that the committee express opinions to the BoD about the latter's composition and recommends professionals that it believes would make suitable members of the BoD.</p>
102-29	<b>Identifying and managing economic, environmental, and social impacts</b> ✓ Corporate governance Sustainability and the Group - Vision, commitments and governance		<p>Members of the Board of Directors and the Sustainability Committee were also involved in the definition and assessment of the Group's materiality matrix.</p> <p>The projects with a significant impact on business performance are submitted to the Board of Directors for an analysis of the risks and opportunities.</p>

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-30	<b>Effectiveness of risk management processes</b>	 Business ethics	<p>With the prior approval of the Audit, Risk Control and Corporate Governance Committee, FS S.p.A.'s Board of Directors:</p> <ul style="list-style-type: none"> <li>› defines the internal control and risk management system guidelines for the identification, measurement, management and monitoring of main risks;</li> <li>› determines the degree to which these risks are compatible with business management in line with the strategic goals and sets the company's financial risk appetite;</li> <li>› evaluates, at least once a year, that the internal control and risk management system is adequate considering the business characteristics and risk profile, and that the system is efficient;</li> <li>› approves, at least once a year, the work plan prepared by the head of the Internal Audit Department, after consulting the Board of Statutory Auditors;</li> <li>› assesses, after consulting the Board of Statutory Auditors, the results as described by the independent auditors in the management letter, if any, and the report on the key audit matters that arose during the statutory audit.</li> </ul>
102-31	<b>Review of economic, environmental, and social topics</b>		<p>The Internal Audit, Risk Control and Corporate Governance Committee reports at least twice a year on its activities and on the adequacy of the internal control and risk management system;</p> <p>Furthermore, the Sustainability Committee meets up periodically during the year as needed and when asked to do so by the CEO and General Manager of FS S.p.A., who acts as Chairman.</p>
102-32	<b>Highest governance body's role in sustainability reporting</b>		<p>The Board of Directors approved the Sustainability Report.</p>

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-33 <b>Communicating critical concerns</b>	✓		<p>Notwithstanding the role of management in the design and functioning of controls, the head of the Internal Audit Department is responsible for reporting any critical issues to the highest governance body. Accordingly, the head of the Internal Audit Department periodically reports on the progress of operational activities carried out and indicates any findings requiring immediate attention. The head of the parent's Internal Audit Department promptly informs the BoD Chairman, CEO, the Chairman of FS S.p.A.'s Board of Statutory Auditors and for issues regarding the parent, the Chairman of FS S.p.A.'s BoD, about serious findings regarding irregularities and fraudulent acts.</p> <p>Reporting to the highest governance body is also carried out by the Supervisory Body of FS S.p.A. pursuant to Legislative decree no. 231/2001 and FS S.p.A.'s Ethics Committee.</p> <p>Similar flows of information are handled by the heads of the Internal Audit Departments with regard to the management and control and supervisory bodies of the companies, in addition to by the Supervisory Body pursuant to Legislative decree no 231/2001 and the Ethics Committees to the highest governance body of the respective companies.</p> <p>Furthermore, the Internal Audit Departments maintain flows of information with the main company structures involved in internal control and risk management systems<sup>1</sup>, in compliance with the internal regulatory framework and to support the skills assessments of each company.</p> <p>The management of the main subsidiaries consolidated on a line-by-line basis must communicate the results of the assessments carried out by the Internal Audit departments, from which acts, facts, omissions or other serious circumstances emerge, which could amount to violations of legislation or regulations by management of the companies or their subsidiaries (CEO, Chairman, BoD, Board of Statutory Auditors) to the Chairman and CEO of FS S.p.A.<sup>2</sup>.</p> <p><sup>1</sup> E.g. Human resources and organisation, the Risk Manager, the Manager in charge of financial reporting and the legal advisor.</p> <p><sup>2</sup> Providing information to the head of the Internal Audit department and Audit committee, where present, of the subsidiary.</p>



GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-34	<b>Nature and total number of critical concerns</b> ✓		<p>In performing the 2018 audit activities, the parent's Internal Audit Department discovered 100 critical concerns, following which the respective management identified corrective action plans, indicated the employee(s)/manager(s) responsible for the execution thereof and the timeframe for their completion. The critical concerns emerged and the implementation status of the action plans are included in the periodic reports by the Internal Audit Department of FS S.p.A. written for the highest governance body.</p> <p>The internal audit findings show the effective status of the design and operation of the internal control and risk management system, in relation to the real or potential effects and are classified in relation to the materiality of the impact on the internal control and risk management system.</p> <p>Over 50% of the corrective actions identified for the critical concerns had been completed by year end.</p>
102-35	<b>Remuneration policies</b> ✓	People and their value - Recruitment and HR management 2018 annual report ("Report on corporate governance and ownership - Board of Directors of FS S.p.A. - Directors' remuneration")	
102-36	<b>Process for determining remuneration</b> ✓	People and their value - Recruitment and HR management 2018 annual report ("Report on corporate governance and ownership - Board of Directors of FS S.p.A. - Directors' remuneration")	
102-37	<b>Stakeholders' involvement in remuneration</b> ✓		To date, no stakeholder involvement mechanism is in place with respect to remuneration policies.
102-38	<b>Annual total compensation ratio</b> ✓		The ratio of the annual compensation of the highest-paid individual compared to the median annual compensation of all employees is 13.43.
102-39	<b>Percentage increase in annual total compensation ratio</b> ✓		<p>The percentage increase in the annual remuneration of the highest-paid individual compared to the previous year was 29%.</p> <p>The percentage increase in the average remuneration of all other personnel compared to the previous year was 0.35%.</p>
<b>STAKEHOLDER ENGAGEMENT</b>			
102-40	<b>List of stakeholder groups</b> ✓	Sustainability and the Group - Stakeholder engagement ✓ Dialogue with stakeholders	
102-41	<b>Collective bargaining agreements</b> ✓	People and their value - Recruitment and HR management People and their value - Labour/management relations ✓ The commitment to sustainable development - Human capital	



GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-42 <b>Identifying and selecting stakeholders</b>	✓ Sustainability and the Group - Stakeholder engagement	✓ Dialogue with stakeholders	The criteria used to identify stakeholders are as follows: responsibility, dependence, materiality, influence, degree of interest/impact/knowledge.
102-43 <b>Approach to stakeholder engagement</b>	✓ Sustainability and the Group - Stakeholder engagement Travel – Travel experience Travel – Integrated logistics	✓ Dialogue with stakeholders 2018 Sustainability Report - Sustainability and the Group - Stakeholder engagement	
102-44 <b>Key topics and concerns raised</b>	✓ Sustainability and the Group - Stakeholder engagement Travel – Travel experience, Integrated logistics	✓ Dialogue with stakeholders Commitment to sustainable development – Travel experience 2018 Sustainability Report - Sustainability and the Group - Stakeholder engagement	
<b>REPORTING METHOD</b>			
102-45 <b>Entities included in the consolidated financial statements</b>	✓ Introduction 2018 annual report ("Equity investments"; "Attachments-Scope of consolidation and the Group's equity investments")	✓ Attachments - Scope of consolidation and the Group's equity investments	
102-46 <b>Defining report content and topic boundaries</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	
102-47 <b>List of material topics</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	
102-48 <b>Restatements of information</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	Any restatements/reclassifications are individually indicated in this document.
102-49 <b>Changes in reporting</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	Any restatements/reclassifications are individually indicated in this document.
102-50 <b>Reporting period</b>			2018
102-51 <b>Date of most recent previous report</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	
102-52 <b>Reporting cycle</b>	✓	✓	Sustainability reports are annual.
102-53 <b>Contacts for questions regarding the report</b>	✓	✓	Email: <a href="mailto:rapportostenibilita@fsitaliane.it">rapportostenibilita@fsitaliane.it</a> Fax: 06 44102077.

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
102-54 <b>Statement on opinion applied in accordance with the GRI Standards</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	
102-55 <b>GRI content index</b>	✓	✓	GRI content index (available online).
102-56 <b>External assurance</b>	✓	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	The Report is also subject to a limited assurance engagement in accordance with the criteria indicated by ISAE 3000 (Revised) by KPMG S.p.A as auditor of Ferrovie dello Stato Italiane Group's consolidated financial statements.
<b>GRI 103: MANAGEMENT APPROACH</b>			
103-1 <b>Explanation of the material topic and its boundary</b>	✓ Introduction	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes	GRI content index (available online).
103-2 <b>The management approach and its components</b>	✓ Sustainability and the Group - Vision, commitments and governance Business ethics Protecting the environment Travel Sustainable supply chain People and their value Support to the community	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes The commitment to sustainable development: <ul style="list-style-type: none"> <li>› Approach, commitments and policies</li> <li>› Environmental sustainability</li> <li>› Travel experience</li> <li>› Sustainable supply chain</li> <li>› Human capital</li> <li>› Commitment to the community</li> </ul>	
103-3 <b>Evaluation of the management approach</b>	✓ Sustainability and the Group - Vision, commitments and governance Protecting the environment Travel Sustainable supply chain People and their value Support to the community Promoting human rights	✓ Directors' report and non-financial information – Consolidated non-financial statement pursuant to Legislative decree no. 254 of 30 December 2016 - Methodological notes The commitment to sustainable development: <ul style="list-style-type: none"> <li>› Approach, commitments and policies</li> <li>› Environmental sustainability</li> <li>› Travel experience</li> <li>› Sustainable supply chain</li> <li>› Human capital</li> <li>› Commitment to the community</li> </ul>	
<b>GRI 200: ECONOMIC TOPICS</b>			
<b>GRI 201: ECONOMIC PERFORMANCE</b>			
201-1 <b>Direct economic value generated and distributed</b>	✓ Sustainability and the Group - Value creation for stakeholders Performance indicators	✓ The Group's economic and financial performance – Directly generated economic value and distributed economic value	
201-2 <b>Financial implications and other risks and opportunities due to climate change</b>	✓ Risks and opportunities 2018 annual report ("Risk factors")		To date, group management has not estimated the possible financial impact of climate change.



GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
201-3 <b>Defined benefit plan obligations and other retirement plans</b>	✓ People and their value - Recruitment and HR management 2018 annual report ("Notes to the consolidated financial statements - Post-employment benefits and other employee benefits")		
201-4 <b>Financial assistance received from government</b>	✓ Performance indicators		
<b>GRI 203: INDIRECT ECONOMIC IMPACTS</b>			
203-1 <b>Infrastructure investments and services supported</b>	✓ We contribute to the growth of the countries in which we work Sustainability and the Group - Value creation for stakeholders Protecting the environment - Sustainable infrastructure		
203-2 <b>Significant indirect economic impacts</b>	✓ We contribute to the growth of the countries in which we work Sustainability and the Group - Value creation for stakeholders Protecting the environment - Energy and climate change Protecting the environment - Sustainable infrastructure		
<b>GRI 204: PROCUREMENT PRACTICES</b>			
204-1 <b>Proportion of spending on local suppliers</b>	✓ Sustainable supply chain - Creating value through suppliers	✓ The commitment to sustainable development - Sustainable supply chain	
<b>GRI 205: ANTI-CORRUPTION</b>			
205-1 <b>Operations assessed for risks related to corruption</b>	✓ Business ethics		In 2018, through the Risk & Control Self-Assessment (RCSA), the Group highlighted and assessed objectives in the "Corruption" risk category related to seven operating processes.
205-2 <b>Communication and training about anti-corruption policies and procedures</b>	✓ Business ethics Performance indicators	✓ Report on corporate governance and ownership structure Attachment to the 2018 Sustainability Report - Performance indicators	
205-3 <b>Confirmed incidents of corruption and actions taken</b>	✓ Business ethics		No disciplinary action was taken in relation to incidents of corruption in 2018.
<b>GRI 206: ANTI-COMPETITIVE BEHAVIOUR</b>			
206-1 <b>Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices</b>	✓ 2018 annual report "Transport Authority ("ART") regulations" and "Other information"	✓ Scenario and Focus on FS Italiane Group - Transport Authority ("ART") regulations Other information	

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 300: ENVIRONMENTAL TOPICS</b>			
<b>GRI 301: MATERIALS</b>			
301-1	<b>Materials used by weight or volume</b>	✓ Performance indicators	✓ Attachment to the 2018 Sustainability Report - Performance indicators
301-2	<b>Recycled input materials used</b>	✓ Performance indicators	
<b>GRI 302: ENERGY</b>			
302-1	<b>Energy consumption within the organisation</b>	✓ Protecting the environment – Energy and climate change Performance indicators Company highlights: the environment	✓ The commitment to sustainable development - Environmental sustainability Attachment to the 2018 Sustainability Report - Performance indicators
302-2	<b>Energy consumption outside of the organisation</b>	✓ Performance indicators	
302-3	<b>Energy intensity</b>	✓ Protecting the environment – Energy and climate change Performance indicators	
302-4	<b>Reduction of energy consumption</b>	✓ Protecting the environment – Energy and climate change Company highlights: the environment	
302-5	<b>Reductions in energy requirements of products and services</b>	✓ Protecting the environment – Energy and climate change Company highlights: the environment	<a href="https://www.fsitaliane.it/content/fsitaliane/en/investor-relations/debt-and-crediting/green-bond.html">https://www.fsitaliane.it/content/fsitaliane/en/investor-relations/debt-and-crediting/green-bond.html</a>
<b>GRI 303: WATER</b>			
303-1	<b>Water withdrawal by source</b>	✓ Protecting the environment – Other impacts Performance indicators	✓ The commitment to sustainable development - Environmental sustainability Attachment to the 2018 Sustainability Report - Performance indicators
303-2	<b>Water sources significantly affected by withdrawal of water</b>	✓	There were no significant withdrawals of water from sources in protected areas, i.e., there were no withdrawals of water exceeding 5% of total water volumes.
303-3	<b>Water recycled and reused</b>	✓ Company highlights: the environment	Immaterial indicator. Quantities are currently insignificant. Specific initiatives to recycle used water are being implemented.
<b>GRI 305: EMISSIONS</b>			
305-1	<b>Direct (Scope 1) GHG emissions</b>	✓ Protecting the environment – Energy and climate change Performance indicators	✓ The commitment to sustainable development - Environmental sustainability Attachment to the 2018 Sustainability Report - Performance indicators
305-2	<b>Indirect (Scope 2) GHG emissions</b>	✓ Protecting the environment – Energy and climate change Performance indicators	✓ The commitment to sustainable development - Environmental sustainability Attachment to the 2018 Sustainability Report - Performance indicators
305-3	<b>Other indirect (Scope 3) GHG emissions</b>	✓ Performance indicators	



GRI Indicators		Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
305-4	<b>GHG emissions intensity</b>	✓ Protecting the environment – Energy and climate change Performance indicators		
305-5	<b>Reduction of GHG emissions</b>	✓ Protecting the environment – Energy and climate change Company highlights: the environment		
305-6	<b>Emissions of ozone-depleting substances (ODS)</b>	✓		Other immaterial emissions consisted of SF <sub>6</sub> , which is used as a dielectric in high voltage switches at the electric substations, and HFC, which is used as a cooling gas in the air conditioning systems. Only a small number of air conditioning systems use HCFC and they are continuously being reduced: any ozone-depleting gas leaks have been estimated and are not material for the purposes of this report.
305-7	<b>Nitrogen oxides (NO<sub>x</sub>), sulphur oxides (SO<sub>x</sub>), and other significant air emissions</b>	✓ Protecting the environment – Energy and climate change Performance indicators		
<b>GRI 306: EFFLUENTS AND WASTE</b>				
306-1	<b>Water discharge by quality and destination</b>	✓ Performance indicators		
306-2	<b>Waste by type and disposal method</b>	✓ Protecting the environment – Other impacts Performance indicators	✓ The commitment to sustainable development - Environmental sustainability Attachment to the 2018 Sustainability Report - Performance indicators	
306-3	<b>Significant spills</b>	✓		There were no significant spills in 2018.
306-4	<b>Transport of hazardous waste</b>	✓ Performance indicators		The Group does not import or treat hazardous waste; it only transports it. Furthermore, the attached tables indicate waste transported in Italy. The rest is transported in accordance with the Basel Convention.
306-5	<b>Water bodies affected by water discharges and/or runoffs</b>	✓		The indicator is not applicable as the Group does not discharge wastewater into bodies of water in protected areas.
<b>GRI 307: COMPLIANCE</b>				
307-1	<b>Non-compliance with environmental laws and regulations</b>	✓		In 2018, no significant administrative sanctions or legal fines were imposed for violation of environmental regulations or laws.
<b>GRI 308: SUPPLIER ENVIRONMENTAL ASSESSMENT</b>				
308-1	<b>New suppliers that were screened using environmental criteria</b>	✓ Sustainable supply chain – Creating value through suppliers		
308-2	<b>Negative environmental impacts in the supply chain and actions taken</b>	✓ Sustainable supply chain – Creating value through suppliers	✓ The commitment to sustainable development - Sustainable supply chain	In 2018, there were no significant negative events caused by real or potential environmental impacts related to the Group's supply chain.



GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 400: SOCIAL TOPICS</b>			
<b>GRI 401: EMPLOYMENT</b>			
401-1 <b>New employee hires and employee turnover</b>	 People and their value People and their value - Recruitment and HR management Performance indicators	 The commitment to sustainable development – Human capital Attachment to the 2018 Sustainability Report - Performance indicators	
401-2 <b>Benefits provided to full-time employees that are not provided to part-time and/or employees</b>	 People and their value - Recruitment and HR management		This indicator is not applicable as the Group provides open-ended contracts to 99.9% of its workforce. 1.7% of open-ended contracts are part time. In any case, there are no differences in the benefits received by temporary, parttime or full-time employees.
401-3 <b>Parental leave</b>	 People and their value - Labour/management relations		All employees may take parental leave. There were 12 exceptions in which the employees left at the end or during the term of parental leave (8 resignations, 3 mutual terminations and 1 dismissal). 99.4% of the employees who took parental leave in 2017 were still in service 12 months later.
<b>GRI 402: LABOUR/MANAGEMENT RELATIONS</b>			
402-1 <b>Minimum notice periods regarding operational changes</b>	 People and their value - Labour/management relations	 2018 Sustainability Report - People and their value - Labour/management relations	
<b>GRI 403: OCCUPATIONAL HEALTH AND SAFETY</b>			
403-1 <b>Workers representation in formal joint management-worker health and safety committees</b>	 A specific health and safety committee has not yet been set up		
403-2 <b>Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities</b>	 People and their value – Health and safety People and their value – Labour/management relations Sustainable supply chain – Site management and oversight	 The commitment to sustainable development – Human capital Attachment to the 2018 Sustainability Report - Performance indicators	All data refer to INAIL statistics which, to calculate the days lost due to injury, consider that compensation is paid for all calendar days from the third day of absence. INAIL's severity index does not provide for a breakdown of data by gender. The information reported does not fully cover the indicator for ANAS. In 2017, the last year of available data, the frequency of occupational diseases reported (frequency of occupational diseases = number of occupational diseases reported/average workforce x 1000) was 2.9 (scope: RFI, Trenitalia, Italferr, Ferservizi, FS, Italcertifier and FS Sistemi Urbani, Mercitalia Logistics and Mercitalia Rail) slightly down on 2016 when the frequency was 3.1, despite the inclusion of Mercitalia Rail in the scope. Disease prevention measures include an important scheme of regular health check-ups by Group doctors in accordance with the occupational health and safety and train traffic safety legislation.



GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
403-3 <b>Workers with high incidence or high risk of diseases related to their occupation</b>	✓ People and their value – Health and safety		
403-4 <b>Health and safety topics covered by formal agreements with trade unions</b>	✓		The Group has formal agreements in place with the trade unions protecting health and safety, to promote projects that foster a culture of safety and prevention among workers by constantly updating employee training and through the introduction of new equipment and new technologies.
<b>GRI 404: TRAINING AND EDUCATION</b>			
404-1 <b>Average hours of training per year per employee</b>	✓ People and their value – Encouraging and developing skills Performance indicators	✓ The commitment to sustainable development – Human capital Attachment to the 2018 Sustainability Report - Performance indicators	
404-2 <b>Programs for upgrading employee skills and transition assistance programs</b>	✓ People and their value – Recruitment and HR management People and their value – Encouraging and developing skills		
404-3 <b>Percentage of employees receiving regular performance and career development reviews</b>	✓ People and their value – Encouraging and developing skills Performance indicators		
<b>GRI 405: DIVERSITY AND EQUAL OPPORTUNITIES</b>			
405-1 <b>Diversity of governance bodies and employees</b>	✓ Corporate governance People and their value People and their value – Recruitment and HR management People and their value – Welfare and diversity Performance indicators 2018 annual report (“Report on corporate governance and ownership - Board of Directors of FS S.p.A. - Composition and appointment)	✓ The commitment to sustainable development – Human capital Attachment to the 2018 Sustainability Report - Performance indicators Report on corporate governance and ownership - Board of Directors of FS S.p.A. - Composition and appointment	The Group is compliant with current regulations regarding protected groups of people.
405-2 <b>Ratio of basic salary and remuneration of women to men</b>	✓ People and their value – Recruitment and HR management		

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 406: NON-DISCRIMINATION</b>			
406-1 <b>Incidents of discrimination and corrective actions taken</b>	✓	✓	During the year, there were no incidents of discrimination (related to race, nationality, political opinions, religion, gender, age, ability, sexual orientation and personal or social conditions) involving internal and/or external stakeholders.
<b>GRI 407: FREEDOM OF ASSOCIATION AND BARGAINING</b>			
407-1 <b>Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk</b>	✓	✓	<p>There are no risks to the freedom of association and bargaining within FS Italiane Group. The Group has established a system of relationships with the trade unions based on information and bargaining at various national and local levels with trade union representatives (national and local offices, unit representatives and company representatives). In addition, FS Italiane Group applies all inter-confederation agreements, including those on trade union representation.</p> <p>All group contracts require the full acceptance of the Code of Ethics. There are no suppliers or activities in which the right to freedom of association and collective bargaining is exposed to significant risk.</p>
<b>GRI 408: CHILD LABOUR</b>			
408-1 <b>Operations and suppliers at significant risk for incidents of child labour</b>	✓	✓	All group contracts require the full acceptance of the Code of Ethics. There are no suppliers or activities with significant risk of child labour.
<b>GRI 409: FORCED OR COMPULSORY LABOUR</b>			
409-1 <b>Operations and suppliers at significant risk for incidents of forced or compulsory labour</b>			All group contracts require the full acceptance of the Code of Ethics. There are no suppliers or activities with significant risk of forced labour.
<b>GRI 410: SAFETY PRACTICES</b>			







GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
410-1	<b>Security personnel trained in human rights policies or procedures</b> ✓		<p>No specific training is provided about human rights. Any action in this respect may be included in training on prevention promoting the health of employees and, hence, referring to occupational safety training.</p> <p>The Group also joined the UN's Global Compact ("GC") network, undertaking to comply with the 10 human rights, labour, environmental and anti-corruption principles and include them in its business. These principles integrate and reinforce the Group principles previously established in the Group's Code of Ethics (which guides the Group in relationships with stakeholders), the 231 model and the anti-corruption policy and anti-bribery and corruption management system guidelines.</p> <p>In particular, with respect to human rights, by signing the Global Compact, the Group has formally undertaken to:</p> <ul style="list-style-type: none"> <li>› uphold and comply with international human rights provisions;</li> <li>› ensure that it is not complicit in human rights abuses.</li> </ul>
<b>GRI 411: RIGHTS OF INDIGENOUS PEOPLES</b>			
411-1	<b>Incidents of violations involving rights of indigenous peoples</b> ✓	✓	<p>There were no violations of the rights of indigenous people.</p> <p>The Group also joined the UN's Global Compact ("GC") network, undertaking to comply with the 10 human rights, labour, environmental and anti-corruption principles and include them in its business. These principles integrate and reinforce the group principles previously established in the Group's Code of Ethics (which guides the Group in relationships with stakeholders), the 231 model and the anti-corruption policy and anti-bribery and corruption management system guidelines.</p> <p>In particular, with respect to human rights, by signing the Global Compact, the Group has formally undertaken to:</p> <ul style="list-style-type: none"> <li>› uphold and comply with international human rights provisions;</li> <li>› ensure that it is not complicit in human rights abuses.</li> </ul>
<b>GRI 412: HUMAN RIGHTS ASSESSMENT</b>			
412-1	<b>Operations that have been subject to human rights reviews or impact assessments</b> ✓		<p>To date, no human rights assessments have been conducted.</p>

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
412-2 <b>Employee training on human rights policies and procedures</b>	✓		<p>No specific training is provided in relation to human rights. The Group also joined the UN's Global Compact ("GC") network, undertaking to comply with the 10 human rights, labour, environmental and anti-corruption principles and include them in its business. These principles integrate and reinforce the Group principles previously established in the Group's Code of Ethics (which guides the Group in relationships with stakeholders), the 231 model and the anti-corruption policy and anti-bribery and corruption management system guidelines. In particular, with respect to human rights, by signing the Global Compact, the Group has formally undertaken to:</p> <ul style="list-style-type: none"> <li>▶ uphold and comply with international human rights provisions;</li> <li>▶ ensure that it is not complicit in human rights abuses.</li> </ul>
412-3 <b>Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening</b>	✓	✓	<p>FS Italiane Group makes its purchases in accordance with EU Directives, as implemented by the Public Procurement Code, and its own "Regulation for Negotiations with group companies".</p> <p>Suppliers are vetted on the basis of assessments relating to quality, price and other corporate pre-requisites (the supplier's location and nationality are not part of the vetting criteria).</p> <p>The standard contractual clauses include requirements that the contractor must comply with:</p> <ul style="list-style-type: none"> <li>▶ labour and social security laws, with the application of national labour agreements;</li> <li>▶ occupational safety and hygiene obligations;</li> <li>▶ the standards in the "Group Code of Ethics".</li> </ul> <p>To date, no agreements and/or contracts have been formalised with the inclusion of specific human rights clauses or that are subject to the evaluation of the effective implementation of human rights protection policies</p> <p>The Group joined the UN's Global Compact network ("GC"), undertaking to comply with the 10 human rights, labour environmental and anti-corruption principles and integrate them in its business</p>



GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 413: LOCAL COMMUNITIES</b>			
413-1	<b>Operations with local community engagement, impact assessments, and development programs</b> Sustainability and the Group - Stakeholder engagement Protecting the environment - Sustainable infrastructure		
413-2	<b>Operations with significant actual and potential negative impacts on local communities</b> Protecting the environment - Sustainable infrastructure		
<b>GRI 414: SUPPLIER SOCIAL ASSESSMENT</b>			
414-1	<b>New suppliers that were screened using social criteria</b> 		All Group contracts require the full acceptance of the Code of Ethics.
414-2	<b>Negative social impacts in the supply chain and actions taken</b> Sustainable supply chain – Creating value through suppliers		In 2018, there were no significant negative events caused by real or potential impacts related to employment policies concerning the Group's supply chain.
<b>GRI 415: PUBLIC POLICY</b>			
415-1	<b>Political contributions</b> 		<p>The Group does not provide direct or indirect contributions, in any form, to political parties, movements, committees and political and trade unions organisations or their representatives, except for those due to specific regulations.</p> <p>Relationships with political parties, movements, committees and political and trade unions organisations are managed exclusively by formally designated company departments (article 5.5 of the Group's Code of Ethics).</p>
<b>GRI 416: CUSTOMER HEALTH AND SAFETY</b>			
416-1	<b>Assessment of the health and safety impacts of product and service categories</b> Travel - Promoting safety	Travel safety Attachment to the 2018 Sustainability Report - Performance indicators	
416-2	<b>Incidents of non-compliance concerning the health and safety impacts of products and services</b> Travel - Promoting safety		

GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 418: CUSTOMER PRIVACY</b>			
<b>418-1</b>  <b>Substantiated complaints concerning breaches of customer privacy and losses of customer data</b>			<p>The following complaints were received in 2018 with respect to customer privacy and losses of customer data:</p> <ul style="list-style-type: none"> <li>1 complaint from a customer highlighting that the email in which Trenitalia summarised his personal data contained someone else's data. Investigations were conducted with the following findings: the data in someone else's CartaFRECCIA user account in the "Active optional services" section were associated with a billing account. Indeed, Trenitalia systems allow a CartaFRECCIA cardholders to enter one or more billing accounts based on their TAX CODE with personal data and billing data, which may differ from the cardholder's data. It was assumed that the complainant did not enter the data himself, but that the incorrect data were due to a technical error, and the data were erased;</li> <li>1 complaint from a customer who received Trenitalia advertisements addressed to the customer's 11-year-old daughter although she had never signed up for the CartaFRECCIA club. Investigations were conducted with the following findings: the customer had requested a Dolomitiibus card without realising that CartaFRECCIA club membership came with it (the information provided by Dolomitiibus was not clear to the customer). The sending of additional advertisements was blocked;</li> <li>4 complaints from the same number of customers, who claimed that they had received a service email on 1 December 2018 informing them of delayed Freccia-rossa trains on which they were to travel, with information on how to claim a refund. They complained that the email contained the unencrypted list of all addressees (approximately 600 email addresses). Consequently, all the customers could see the other addresses. Once the necessary investigations were conducted, Trenitalia's Data Protection Officer replied to those concerned, explaining that it was an operator error. In addition, they were informed that, to prevent this from happening again, the following measures had been taken: <ul style="list-style-type: none"> <li>the incident was classified as a data breach and treated as such pursuant to European Regulation 2016/679;</li> <li>the control room operators were reminded of the importance of the confidentiality of customer and employee information and were instructed on the correct way to send emails;</li> <li>technical counter-measures were studied to prevent unencrypted address lists from being sent in mass emails.</li> </ul> </li> </ul>





GRI Indicators	Sustainability Report	Consolidated Non-Financial Statement (pursuant to legislative decree no. 254/16)	Comments/Direct answers
<b>GRI 419: SOCIOECONOMIC COMPLIANCE</b>			
<b>419-1</b> <b>Non-compliance with laws and regulations in the social and economic area</b>	Travel – Travel experience Performance indicators 2018 annual report ("Transport Authority ("ART") regulations" and "Other information")	Scenario and Focus on FS Italiane Group - Transport Authority ("ART") regulations Other information	<p>The most significant types of disputes in 2018, with regard to potential costs, for the main group companies are detailed below:</p> <ul style="list-style-type: none"> <li>› claims for promotions;</li> <li>› claims for subordinated employment contracts against group companies;</li> <li>› joint obligation.</li> <li>› conversion of fixed-term employment and/or by journey contracts in the shipping sector into open-ended contracts.</li> <li>› asbestos;</li> <li>› dispute regarding Post-employment benefits recalculation;</li> <li>› dispute regarding "Level 2 contracts";</li> <li>› dispute regarding employment of former station managers;</li> <li>› dispute regarding "Rest period pursuant to Regulation (EC) no. 561/2006";</li> <li>› dispute regarding the remuneration of holidays.</li> </ul>



Group Strategy, Planning, Innovation and Sustainability Department  
mail: [rapportostenibilita@fsitaliane.it](mailto:rapportostenibilita@fsitaliane.it)

External Relations

Piazza della Croce Rossa, 1 - 00161 Rome

### Photos

© FS Italiane | Photo  
© Italferr | Photo  
© almaphotos.net

### Designed and produced by



Via A. Gramsci, 19 - 81031 Aversa (CE)

Finished during June 2019





